

# **MINUTES OF CABINET MEMBER SIGNING MEETING HELD ON THURSDAY, 23 FEBRUARY 2023, 1:30PM - 1:50PM.**

**PRESENT:** Councillor Adam Jogee, Cabinet Member for Economic Development, Jobs, and Community Cohesion

**In attendance:** David Lee, Head of Programme Management, Regeneration and Economic Development, Jean Taylor, Head of Policy and Nazyer Choudhury, Principal Committee Co-Ordinator.

## **1. APOLOGIES FOR ABSENCE**

There were no apologies for absence.

## **2. DECLARATIONS OF INTEREST**

There were no declarations of interest.

## **3. UK SHARED PROSPERITY FUND: ENTERING INTO FUNDING AGREEMENT**

The report sought approval from the Cabinet Member for Economic Development, Jobs and Community Cohesion to accept a grant of £1,789,313 from the Greater London Authority (GLA), and to enter into a funding agreement. This grant agreement would allow the delivery of a series of interventions across various policy areas, through the UK Shared Prosperity Fund (UKSPF). The GLA acted as lead authority for the UKSPF in London.

The GLA and London Councils asked London local authorities to submit proposed allocations of UKSPF spend by 7th October 2022. UKSPF is the Government's post-Brexit replacement for a series of EU funding programmes, with Haringey's direct allocations across the Communities & Place and Supporting Local Businesses categories totalling £1,789,414 over three financial years.

Those proposals have now been accepted by the GLA, who have confirmed they are in accordance with its Investment Plan, which sets out how UKPSF funds can be spent in London. The UKSPF grant funding agreement now required completion, so that planned activity (including project delivery before the end of the 2022/23 financial year) can proceed.

### **The Cabinet Member RESOLVED**

1. To enter into the UKSPF grant agreement with the GLA, to the value of £1,789,414

2. To give delegated authority to the Director of Placemaking & Housing and the S151 Officer, after consultation with the Cabinet Member for Economic Development, Jobs and Community Cohesion, to agree the final terms and conditions and finalise the funding agreement if required.

**Reasons for decision**

Government set out proposals for the UKSPF in a prospectus in April 2022, which set out the aims of the fund, desired outputs and outcomes, reporting and monitoring requirements, allocations of funding per area and parameters for lead authorities to comply with. It asked lead authorities for individual areas to set out Investment Plans, detailing how the required outputs would be delivered and parameters for local authorities to comply with. The GLA acted as lead authority for London, and in July 2022 it in turn submitted the UKSPF Investment Plan for London, which was approved by Government on 5th December 2022.

Plans for spend in Haringey, within the parameters set by the UKSPF Investment Plan for London, were submitted in October 2022 and have now been agreed with the GLA. This included allocations for spend across multiple areas by March 2023. The UKSPF Funding Agreement now requires completion.

**Alternative options considered**

**Do not accept UKSPF funding** – The Council could proceed without UKSPF funding. However, there are not currently other funding sources identified for many of the activities described within Haringey’s UKSPF submission, which would mean related projects are not delivered. It should also be noted that there are no match funding requirements for UKSPF, and therefore accepting this funding does not create any new risks to the Council’s budgetary position.

**Enter into UKSPF funding agreement** – this was the recommended option, allowing the interventions set out in Appendix A to proceed.

CABINET MEMBER: Cllr Adam Jogee

Signed by Cabinet Member .....

Date .....23 February 2023.....